



# FAM Funds

MANAGED BY FENIMORE ASSET MANAGEMENT, INC.

FAM Equity-Income Fund  
Portfolio Holdings  
As of June 30, 2010

Security Name	Number of Shares	Market Value
Ross Stores, Inc.	81,641	4,350,649
John Wiley & Son	111,650	4,317,506
McGrath Rentcorp	179,400	4,086,732
Stryker Corporation	79,000	3,954,740
Meredith Corporation	125,373	3,902,861
Donaldson Company	88,800	3,787,320
Johnson & Johnson	62,500	3,691,250
IDEX Corporation	115,205	3,291,407
OneBeacon Insurance Group, Ltd	224,666	3,217,217
Xilinx, Inc.	126,414	3,193,218
Courier Corp	246,418	3,008,764
Arthur J. Gallagher & Co.	117,920	2,874,890
US Ecology, Inc.	193,000	2,812,010
Protective Life Preferred D	116,107	2,774,957
Forward Air Corp.	90,000	2,452,500
Franklin Resources	25,500	2,197,845
Federated Investors	105,200	2,178,692
Protective Life Corp	93,219	1,993,954
EOG Resources, Inc.	20,000	1,967,400
Heartland Express	130,533	1,895,339
General Electric	124,221	1,791,267
Cognex Corp.	80,000	1,406,400
Brookfield Asset Management	59,100	1,336,842
Kaydon Corp.	30,800	1,012,088
Westamerica Bancorp.	17,000	892,840
NBT Bancorp	40,000	816,800
M & T Bank Corporation	9,000	764,550
White Mountains Insurance	2,302	746,308
Joy Global Inc.	11,800	591,062
M & T Capital Trust Preferred A	800	21,488
AIM Short Term Treasury	1	5,223,326

FAM Funds are distributed by Fenimore Securities, Inc. Member FINRA/SIPC