

FAM Equity-Income Fund
Portfolio Holdings
As of December 31, 2018

Security Name	Number of Shares	Market Value
CDW Corporation	217,000	17,587,850
Air Products & Chemicals	87,000	13,924,350
Authur J. Gallagher & Co.	183,920	13,554,904
Stryker Corporation	85,500	13,402,125
Ross Stores, Inc.	147,686	12,287,475
Ingersoll Rand PLC	114,000	10,400,220
Xilinx, Inc.	120,414	10,255,660
Avery Dennison Corp.	108,000	9,701,640
Digital Realty Trust	89,000	9,482,950
Microchip Technology, Inc.	117,000	8,414,640
IDEX, Corp.	62,984	7,952,360
EOG Resources, Inc.	78,000	6,802,380
M&T Bank Corp.	47,000	6,727,110
Monro, Inc.	96,000	6,600,000
Aqua America, Inc.	190,750	6,521,743
Robert Half International	110,000	6,292,000
Broadridge Financial Solutions	60,000	5,775,000
National Instruments Corp.	122,000	5,536,360
South State Corp.	88,000	5,275,600
Snap-On, Inc.	33,700	4,896,273
Versum Materials, Inc.	165,710	4,593,481
US Ecology, Inc.	71,647	4,512,328
T Rowe Price Group, Inc.	48,000	4,431,360
Internat Flavors & Fragrances	30,000	4,028,100
Donaldson Company, Inc.	91,600	3,974,524
McCormick & Co., Inc.	26,000	3,620,240
Watsco, Inc.	24,000	3,339,360
Penske Auto Group, Inc.	70,000	2,822,400
Marriott International	22,000	2,388,320
Stock Yards Bancorp, Inc.	70,664	2,317,779
Franklin Resources, Inc.	33,900	1,005,474
Invesco Short-Term Treasury	1	20,727,438