

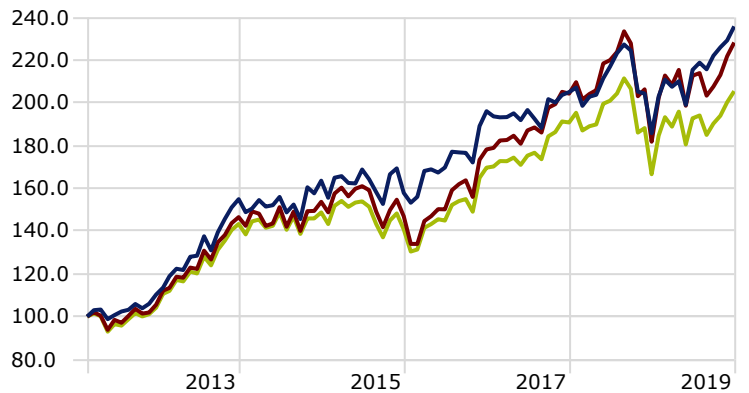


## Performance Summary (%)

	Current Quarter	YTD 1 Year	3 Years	5 Years	Since Inception	
FAM Small Cap Investor	6.19	26.89	26.89	6.34	7.59	11.57
Russell 2000 TR USD	9.94	25.52	25.52	8.60	8.23	11.11
US Fund Small Blend	7.98	23.33	23.33	6.59	6.68	9.63

## Investment Growth

Time Period: 3/2/2012 to 12/31/2019



— FAM Small Cap Investor — Russell 2000 TR USD — US Fund Small Blend

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## Return & Risk

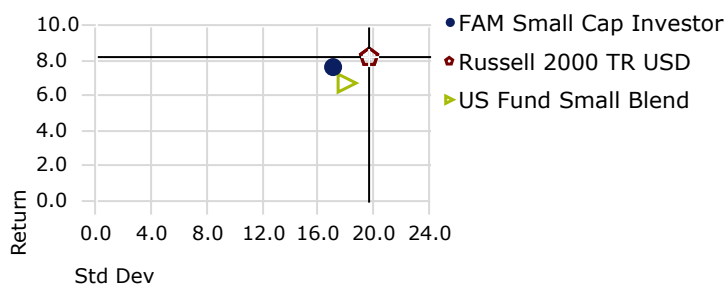
Time Period: 1/1/2015 to 12/31/2019 Calculation Benchmark: Russell 2000 TR USD

	Return	Alpha	Beta	R2	Tracking Error	Std Dev	Sharpe Ratio	Sortino Ratio	Treynor Ratio (arith)	Max Drawdown	Up Capture Ratio	Down Capture Ratio
FAM Small Cap Investor	7.59	0.79	0.79	82.98	6.66	13.85	0.52	0.85	8.24	-18.26	77.38	71.40
Russell 2000 TR USD	8.23	0.00	1.00	100.00	0.00	16.04	0.51	0.74	7.12	-22.12	100.00	100.00
US Fund Small Blend	6.70	-1.05	0.93	99.02	1.83	15.05	0.43	0.63	6.00	-21.27	90.14	94.12

## Risk-Reward

Time Period: 1/1/2015 to 12/31/2019

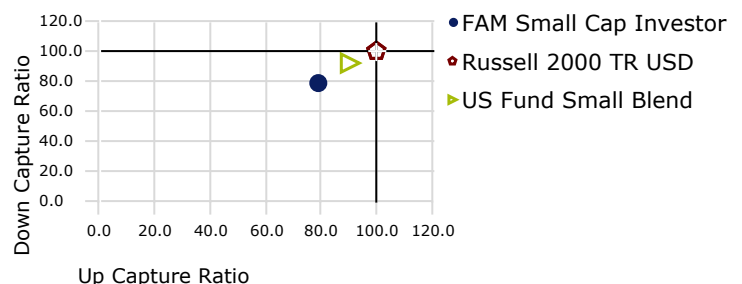
Calculation Benchmark: Russell 2000 TR USD



## Upside-Downside Capture

Time Period: 1/1/2015 to 12/31/2019

Calculation Benchmark: Russell 2000 TR USD

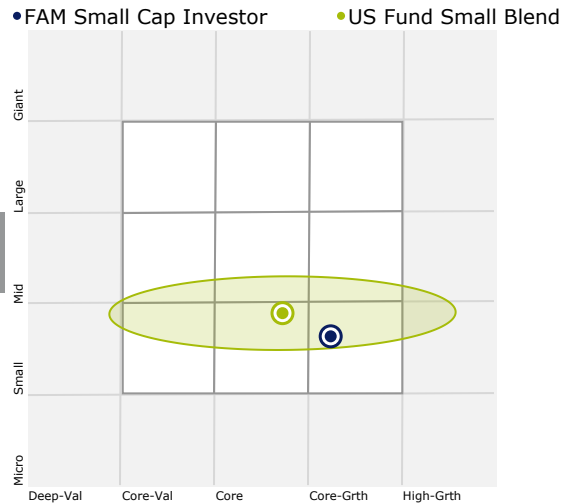




## Portfolio Overview

Ticker	FAMFX
Morningstar Category	US Fund Small Blend
Morningstar Rating Overall	★★★★
Inception Date	3/1/2012
Average Market Cap (mil)	\$ 2,117.62
Turnover Ratio % (As of 12/31/2018)	31.00

## Holdings-Based Style Map



## Portfolio Concentration

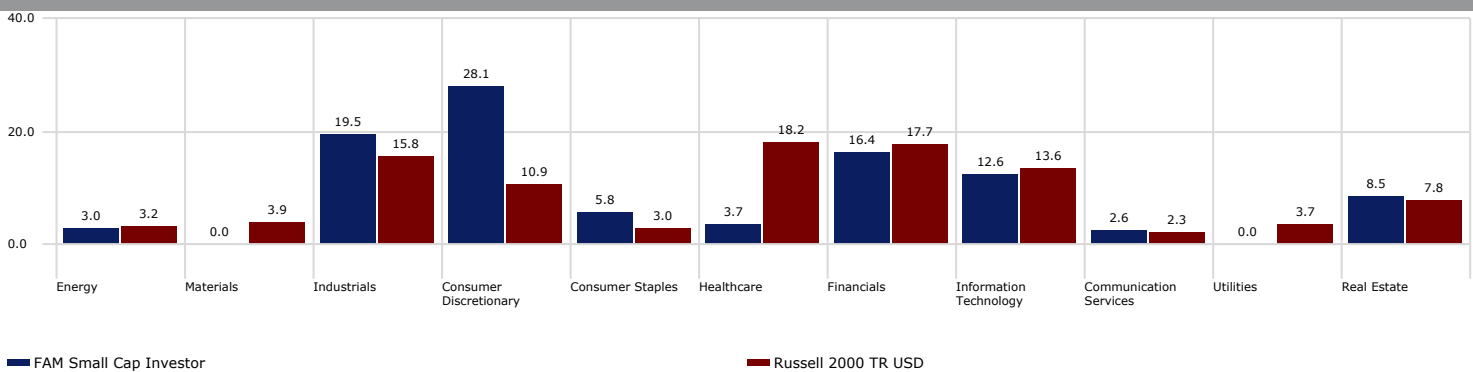
	% Asset in Top 10 Holdings	# of Holdings
FAM Small Cap Investor	46.56	25
Russell 2000 TR USD	2.84	1,995
US Fund Small Blend	18.47	488

## Top 10 Holdings

Portfolio Date: 12/31/2019

Company	Portfolio Weighting %
CBIZ Inc	5.45
Hostess Brands Inc Class A	5.30
Frontdoor Inc	5.04
Choice Hotels International Inc	4.99
ExlService Holdings Inc	4.69
Colliers International Group Inc	4.42
Carriage Services Inc	4.20
Pinnacle Financial Partners Inc	4.20
CenterState Bank Corp	4.15
Monro Inc	4.13

## Portfolio Sector Weightings (%)



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