

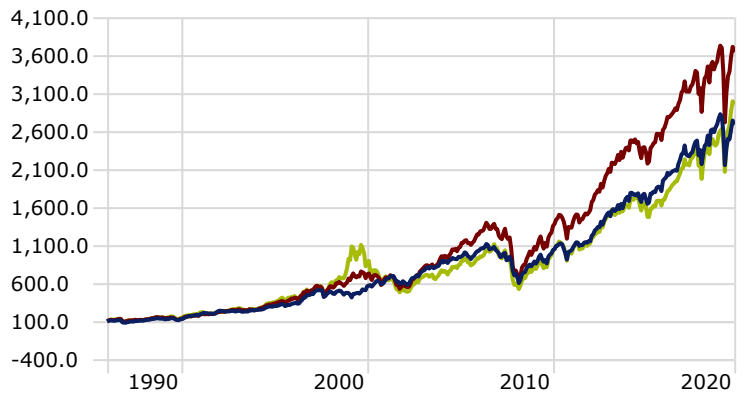


## Performance Summary (%)

	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception
FAM Value Investor	7.65	-4.96	1.34	7.34	9.96	10.24
Russell Mid Cap TR USD	7.46	-2.35	4.55	7.13	10.13	11.24
US Fund Mid-Cap Growth	9.94	13.30	22.36	13.88	13.63	10.55

## Investment Growth

Time Period: 01/03/1987 to 09/30/2020



—FAM Value Investor —Russell Mid Cap TR USD —US Fund Mid-Cap Growth

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## Return & Risk

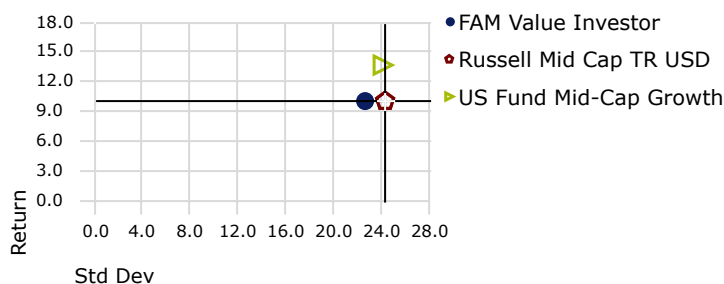
Time Period: 10/01/2015 to 09/30/2020 Calculation Benchmark: Russell Mid Cap TR USD

	Return	Alpha	Beta	R2	Tracking Error	Std Dev	Sharpe Ratio	Sortino Ratio	Treynor Ratio (arith)	Max Drawdown	Up Capture Ratio	Down Capture Ratio
FAM Value Investor	9.96	1.03	0.85	94.22	4.51	15.07	0.63	0.89	10.40	-23.73	89.49	84.69
Russell Mid Cap TR USD	10.13	0.00	1.00	100.00	0.00	17.30	0.58	0.81	8.96	-27.07	100.00	100.00
US Fund Mid-Cap Growth	13.77	3.52	0.97	94.83	3.96	17.29	0.77	1.15	12.95	-21.64	106.50	90.30

## Risk-Reward

Time Period: 10/01/2015 to 09/30/2020

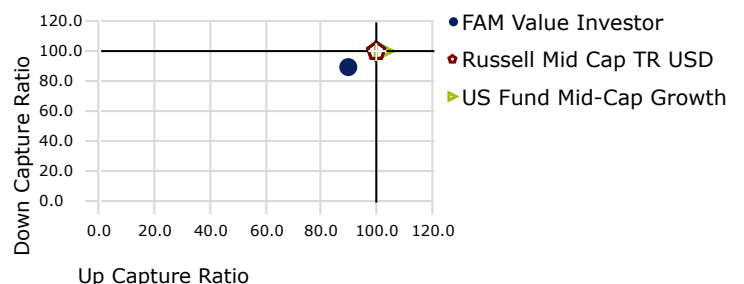
Calculation Benchmark: Russell Mid Cap TR USD



## Upside-Downside Capture

Time Period: 10/01/2015 to 09/30/2020

Calculation Benchmark: Russell Mid Cap TR USD

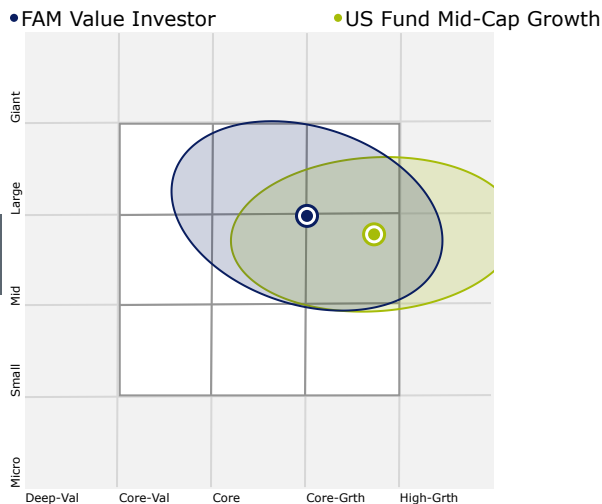




## Portfolio Overview

Ticker	FAMVX
Morningstar Category	US Fund Mid-Cap Growth
Morningstar Rating Overall	★★
Inception Date	01/02/1987
Average Market Cap (mil)	\$ 23,320.21
Turnover Ratio % (As of 12/31/2018)	7.00

## Holdings-Based Style Map



## Portfolio Concentration

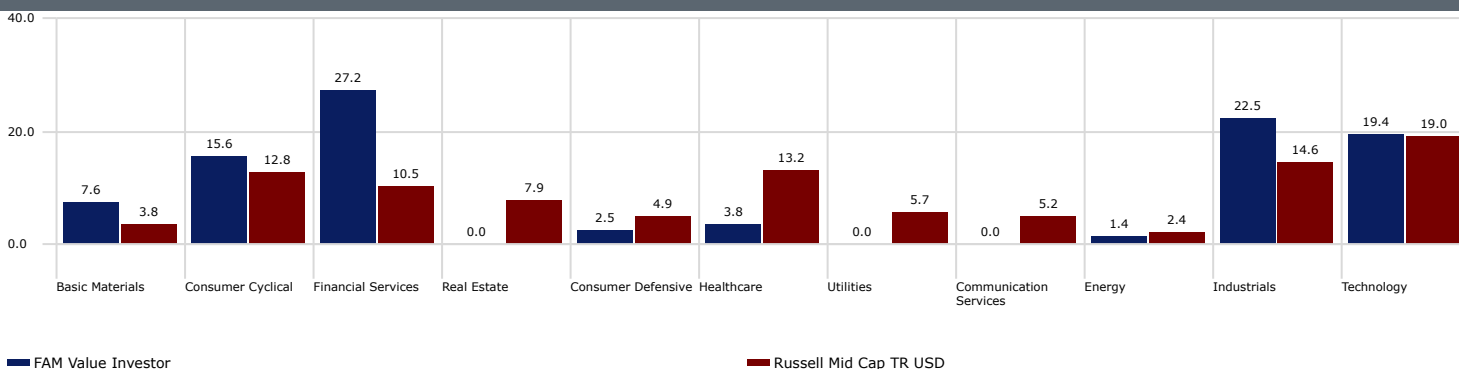
	% Asset in Top 10 Holdings	# of Holdings
FAM Value Investor	50.24	36
Russell Mid Cap TR USD	4.50	821
US Fund Mid-Cap Growth	27.51	575

## Top 10 Holdings

Portfolio Date: 09/30/2020

	Portfolio Weighting %
IDEX Corp	6.73
Brown & Brown Inc	6.72
Ross Stores Inc	5.85
CDW Corp	5.16
Markel Corp	4.58
CarMax Inc	4.51
Illinois Tool Works Inc	4.33
Brookfield Asset Management Inc Class A	4.23
Berkshire Hathaway Inc Class A	4.08
Air Products & Chemicals Inc	4.04

## Portfolio Sector Weightings (%)



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