

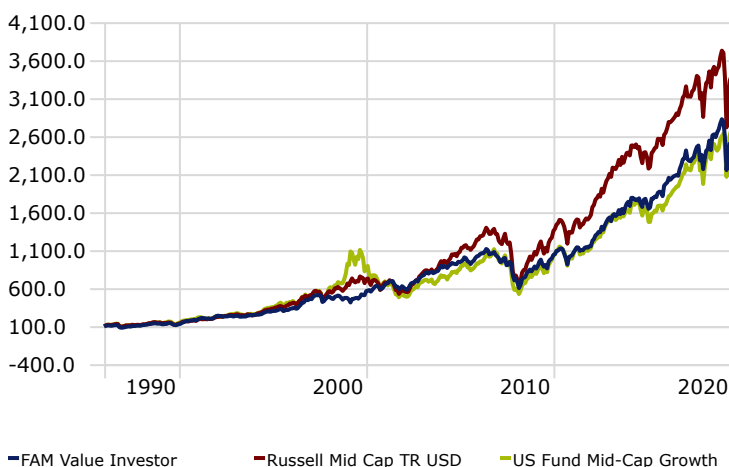


Performance Summary (%)

	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception
FAM Value Investor	15.75	-11.72	-4.49	6.22	7.27	10.08
Russell Mid Cap TR USD	24.61	-9.13	-2.24	5.79	6.76	11.09
US Fund Mid-Cap Growth	29.85	3.06	9.13	11.98	9.29	10.32

Investment Growth

Time Period: 1/3/1987 to 6/30/2020



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Return & Risk

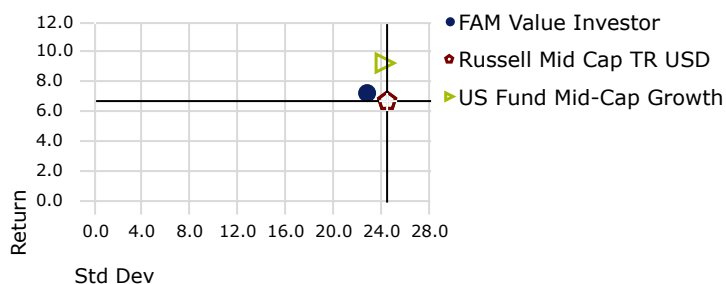
Time Period: 7/1/2015 to 6/30/2020 Calculation Benchmark: Russell Mid Cap TR USD

	Return	Alpha	Beta	R2	Tracking Error	Std Dev	Sharpe Ratio	Sortino Ratio	Treynor Ratio (arith)	Max Drawdown	Up Capture Ratio	Down Capture Ratio
FAM Value Investor	7.27	1.20	0.84	94.25	4.57	15.03	0.47	0.65	7.27	-23.73	89.24	83.06
Russell Mid Cap TR USD	6.76	0.00	1.00	100.00	0.00	17.39	0.40	0.55	5.59	-27.07	100.00	100.00
US Fund Mid-Cap Growth	9.40	2.60	0.98	94.82	4.00	17.46	0.54	0.78	8.42	-21.64	105.48	93.66

Risk-Reward

Time Period: 7/1/2015 to 6/30/2020

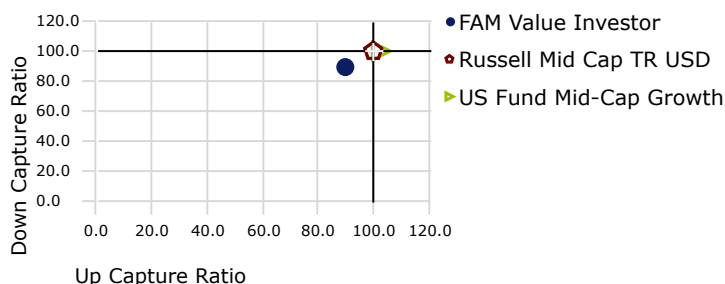
Calculation Benchmark: Russell Mid Cap TR USD



Upside-Downside Capture

Time Period: 7/1/2015 to 6/30/2020

Calculation Benchmark: Russell Mid Cap TR USD



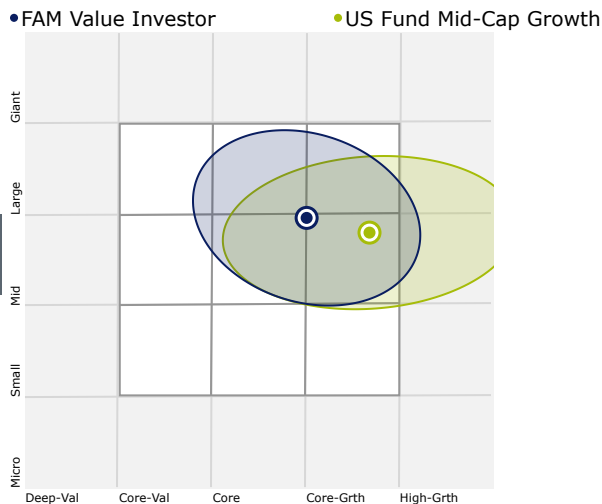
Source: Morningstar Direct



Portfolio Overview

Ticker	FAMVX
Morningstar Category	US Fund Mid-Cap Growth
Morningstar Rating Overall	★★
Inception Date	1/2/1987
Average Market Cap (mil)	\$ 20,572.60
Turnover Ratio % (As of 12/31/2018)	7.00

Holdings-Based Style Map



Portfolio Concentration

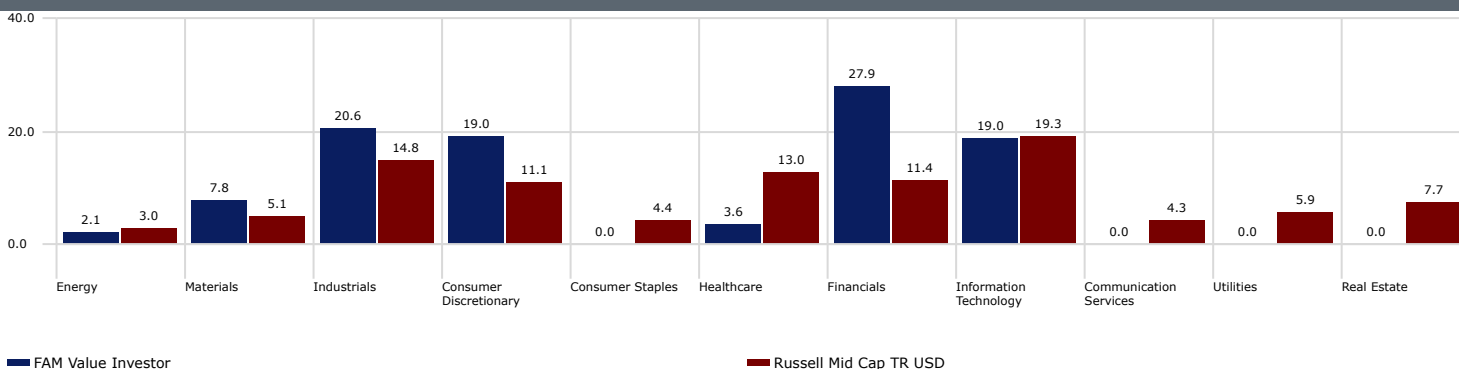
	% Asset in Top 10 Holdings	# of Holdings
FAM Value Investor	48.51	37
Russell Mid Cap TR USD	4.34	811
US Fund Mid-Cap Growth	26.37	568

Top 10 Holdings

Portfolio Date: 6/30/2020

Company	Portfolio Weighting %
Brown & Brown Inc	6.41
IDEX Corp	6.17
Ross Stores Inc	5.66
CDW Corp	5.31
CarMax Inc	4.66
Markel Corp	4.60
Brookfield Asset Management Inc Class A	4.46
Illinois Tool Works Inc	4.15
Berkshire Hathaway Inc Class A	3.61
Air Products & Chemicals Inc	3.47

Portfolio Sector Weightings (%)



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