

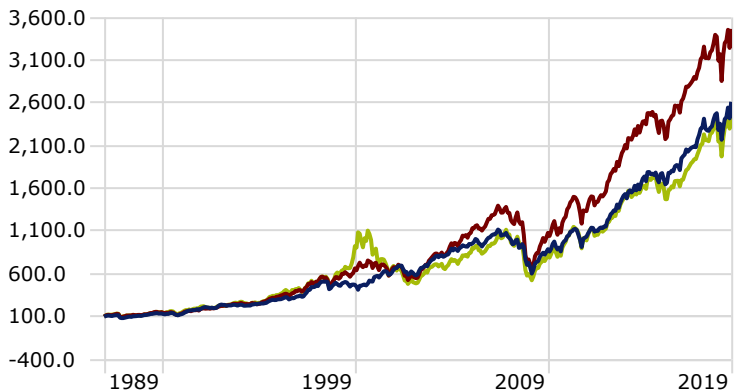


Performance Summary (%)

	Current Quarter	YTD	1 Year	3 Years	5 Years	Since Inception
FAM Value Investor	7.49	20.47	12.43	13.24	9.90	10.57
Russell Mid Cap TR USD	4.13	21.35	7.83	12.16	8.63	11.53
US Fund Mid-Cap Growth	5.53	24.63	9.25	15.15	9.22	10.36

Investment Growth

Time Period: 1/3/1987 to 6/30/2019



— FAM Value Investor — Russell Mid Cap TR USD — US Fund Mid-Cap Growth

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Return & Risk

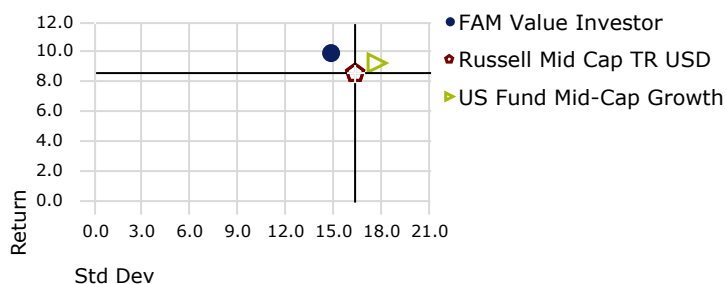
Time Period: 7/1/2014 to 6/30/2019 Calculation Benchmark: Russell Mid Cap TR USD

	Return	Alpha	Beta	R2	Tracking Error	Std Dev	Sharpe Ratio	Sortino Ratio	Treynor Ratio (arith)	Max Drawdown	Up Capture Ratio	Down Capture Ratio
FAM Value Investor	9.89	1.95	0.89	90.86	3.94	12.16	0.76	1.24	10.07	-12.52	98.01	87.99
Russell Mid Cap TR USD	8.63	0.00	1.00	100.00	0.00	13.01	0.63	0.96	7.71	-15.91	100.00	100.00
US Fund Mid-Cap Growth	9.28	0.37	1.04	95.56	2.97	13.88	0.65	0.96	8.02	-18.15	105.36	104.00

Risk-Reward

Time Period: 7/1/2014 to 6/30/2019

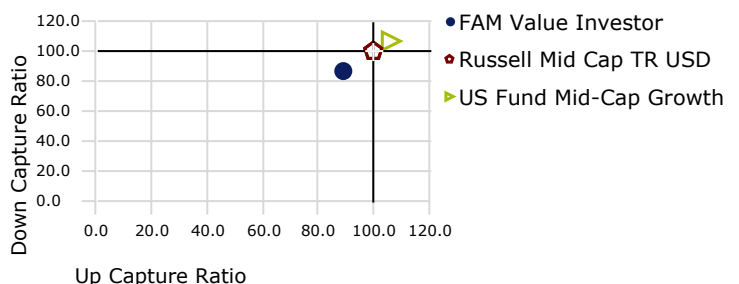
Calculation Benchmark: Russell Mid Cap TR USD



Upside-Downside Capture

Time Period: 7/1/2014 to 6/30/2019

Calculation Benchmark: Russell Mid Cap TR USD

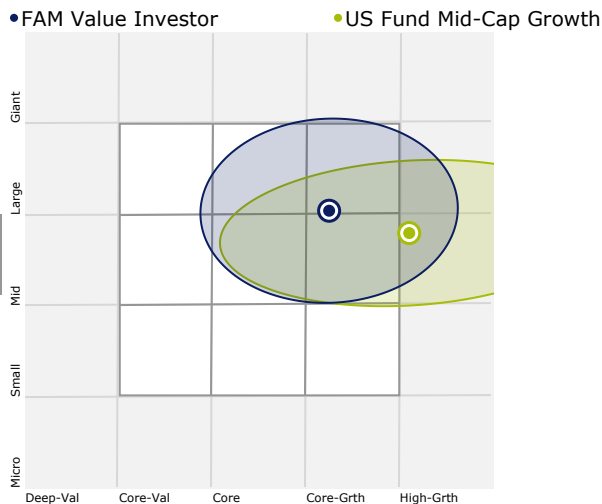




Portfolio Overview

Ticker	FAMVX
Morningstar Category	US Fund Mid-Cap Growth
Morningstar Rating Overall	★★★
Inception Date	1/2/1987
Average Market Cap (mil)	\$ 20,044.83
Turnover Ratio % (As of 12/31/2018)	12.00

Holdings-Based Style Map



Portfolio Concentration

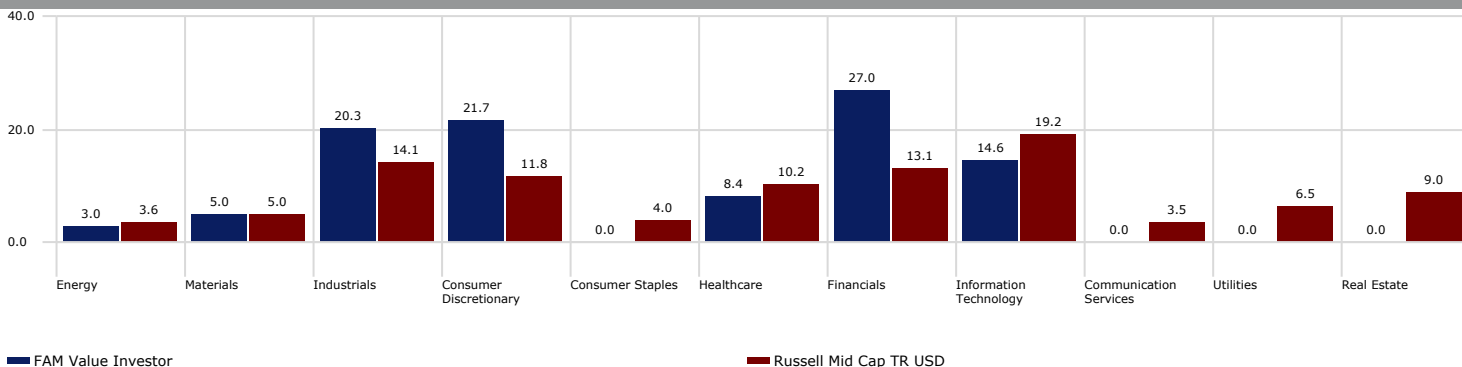
	% Asset in Top 10 Holdings	# of Holdings
FAM Value Investor	47.62	34
Russell Mid Cap TR USD	5.11	781
US Fund Mid-Cap Growth	28.68	549

Top 10 Holdings

Portfolio Date: 6/30/2019

	Portfolio Weighting %
CDW Corp	7.16
IDEX Corp	6.17
Ross Stores Inc	6.05
Markel Corp	4.99
Brown & Brown Inc	4.84
CarMax Inc	4.02
Brookfield Asset Management Inc Class A	3.96
Berkshire Hathaway Inc A	3.90
Illinois Tool Works Inc	3.29
FLIR Systems Inc	3.23

Portfolio Sector Weightings (%)



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