



FAM Small Cap Fund
Portfolio Holdings
As of June 30, 2019

Security Name	Number of Shares	Market Value
Frontdoor Inc.	278,000	12,106,900
Hostess Brands, Inc.	733,000	10,584,520
Exlservice Holdings, Inc.	136,000	8,993,680
Monro, Inc.	100,000	8,530,000
Choice Hotels International, Inc.	97,000	8,439,970
Colliers International Group, Inc.	114,000	8,164,680
CBIZ, Inc.	406,635	7,965,980
Penske Auto Group, Inc.	163,000	7,709,900
Centerstate Bank Corp.	333,960	7,691,099
Pinnacle Financial Partners	132,000	7,587,360
FRP Holdings, Inc.	132,100	7,367,217
Thermon Group Holdings	251,000	6,438,150
Carriage Services, Inc.	330,000	6,273,300
South State Corp.	79,500	5,856,765
Franklin Electric Co.	123,000	5,842,500
Angiodynamics, Inc.	292,000	5,749,480
Hallmark Financial Services	393,032	5,592,845
Natus Medical, Inc.	205,000	5,266,450
Entegris, Inc.	140,000	5,224,800
PC Connection Inc.	147,655	5,164,972
Floor & Décor Holdings, Inc.	123,000	5,153,700
Landstar System Inc.	43,959	4,747,132
Matador Resources	235,000	4,671,800
Diamond Hill Investment Group	32,057	4,543,118
Healthcare Services Group	115,000	3,486,800
Boston Omaha Corp.	135,600	3,139,140
Invesco Short-Term Treasury	1	8,744,550